

EXCLUSIVE OFFERING MEMORANDUM

88-01 107th St

JAMAICA, NY 11418

\$ 1,375,000



INVESTMENT HIGHLIGHTS

NEIGHBORHOOD

Richmond Hill

TYPE

Multi Family

EXISTING SQFT

5,520

Building Dimensions


23ft by 80ft

UNITS

6

Leonard

 www.leonardre.com

 917-419-2461

 zachi@leonardre.com

88-01 107th St

JAMAICA, NY 11418

PROPERTY DESCRIPTION

Welcome to 88-01 107th Street!
Option to deliver the property vacant!

This well-maintained 6-family building presents a rare investment opportunity, hitting the market for the first time in nearly 30 years! With a legal annual rent of \$142,000 (Rent-Stabilized), it's ideal for investors seeking strong returns in a vibrant neighborhood.

Property Details:

Lot Size: 30 ft x 100 ft | Building Size: 23 ft x 80 ft

Basement: Large finished space with W/D and storage rooms

Backyard: Shared outdoor space for tenant enjoyment

Unit Breakdown:

- (5) Spacious 2-Bedroom Units: Bright, open layouts with high ceilings, hardwood floors, and separate kitchens
- (1) Ground-Floor 1-Bedroom Unit: Also features a separate kitchen

Key Features:

- Vacant Units: 5 units are vacant, ready for immediate leasing; one optional at \$2,300/month
- Strong Rental Income: Legal RS annual rent of \$142,000
- Well-Maintained: Minimal immediate repairs needed
- Large Finished Basement: Versatile space for storage or common areas
- Prime Location: Near public transportation, shops, and restaurants, fostering a lively community


This is a rare find in a sought-after area! Don't miss this exceptional investment opportunity.




■ Block & Lot:	09297-0074
■ Neighborhood:	Richmond Hill
■ Cross Streets:	Jamaica Ave & 91st Street
■ Building Dimensions:	23ft by 80ft
■ Lot Dimensions:	30 by 100
■ Units:	6
■ Existing SQFT:	5,520
■ Features:	Rent-Stabilized
■ Services included	Maintenance
■ Year built	1930



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Get in touch



Zachi Koren

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